



**A G P R S & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Office: 2, MALVIYA ENCLAVE, ADJOINING SITI CABLE OFFICE, M.M. MALVIYA ROAD, AMRITSAR

**Limited Review Report**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniroyal Industries Limited ("the Company") for the quarter/half year ended on 30<sup>th</sup> September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A G P R S & Associates,  
Chartered Accountants  
Firm Regn.No.006943N



*Atul Seth*  
(Partner)

Membership No. 084241

Place : Panchkula  
Dated: 14.11.2017

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2017

Particulars	Rupees In Lakhs				
	Three months ended September 30, 2017 Unaudited	Corresponding three months ended September 30, 2016 Unaudited	Three months ended June 30, 2017 Unaudited	Year to date figures for current period ended September 30, 2017 Unaudited	Year to date figures for previous period ended September 30, 2016 Unaudited
I. Revenue from Operations	668.95	649.07	787.27	1456.22	1279.59
II. Other Income	3.78	1.06	5.39	9.17	3.03
III. Total Revenue(=I+II)	672.73	650.13	792.66	1465.39	1282.62
IV. Expenses					
(a) Cost of Materials consumed	154.17	155.16	154.48	308.65	291.84
(b) Purchase of stock-in-trade	65.21	26.75	97.35	162.56	76.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.14)	4.61	5.71	1.57	(4.71)
(d) Employee benefits expense	163.55	145.97	163.38	326.93	286.89
(e) Finance Costs	47.12	36.40	47.10	94.22	75.02
(f) Depreciation and amortisation expense	58.34	51.85	57.43	115.77	103.34
(g) Other expenses	200.33	196.03	223.68	424.01	412.32
Total Expenses	684.58	616.77	749.13	1,433.71	1240.82
V. Profit/(Loss) before exceptional items and extraordinary items and tax(=II-IV)	(11.85)	33.36	43.53	31.68	41.80
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(11.85)	33.36	43.53	31.68	41.80
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII-VIII)	(11.85)	33.36	43.53	31.68	41.80
X. Tax expense					
(1) Current Tax	0.12	0.27	0.00	0.12	0.27
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI. Profit (loss) for the period from continuing operations(=IX-X)	(11.97)	33.09	43.53	31.56	41.53
XII. Other Comprehensive Income/(Loss)	(0.89)	(0.44)	(0.90)	(1.79)	(0.88)
XIII. Total Comprehensive Income/(Loss) Net of Tax (XI-XII)	(12.86)	32.65	42.63	29.77	40.65
XIV Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XV. Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(loss) from discontinuing operations(after tax) (XIV-XV)	0.00	0.00	0.00	0.00	0.00
XVII. Profit/(loss) for the period (XIII+XVI)	(12.86)	32.65	42.63	29.77	40.65
XVI. Earnings Per Share of Rs. 10/-each	826.87	826.87	826.87	826.87	826.87
(a) Basic (In Rupee)	(0.16)	0.39	0.52	0.36	0.49
(b) Diluted (In Rupee)	(0.16)	0.39	0.52	0.36	0.49

FOR UNIROYAL INDUSTRIES LTD  
*[Signature]*

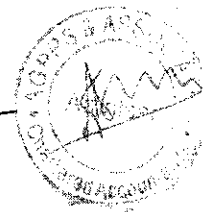
Statement of Standalone Statement of Assets and Liabilities as at 30.09.2017

Sl. No	Particulars	Amount Rs.in lakhs	
		Unaudited As at ( Current half year end 30.09.2017	Unaudited As at ( Previous half year end 30.09.2016
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipments	2254.40	1884.28
	(b) Capital Work in Progress	0.00	3.32
	(c) Investment Properties	729.70	542.20
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Other Non Current Assets	51.52	104.75
	<b>Total Non-current assets</b>	<b>3035.62</b>	<b>2534.55</b>
(2)	<b>Current assets</b>		
	(a) Inventories	207.54	203.18
	(b) Financial Assets		
	(i) Investments	23.90	24.33
	(ii) Trade receivables	767.26	600.13
	(iii) Cash and cash equivalents	34.88	31.32
	(c) Other Current Assets	62.56	67.58
	<b>Total Current assets</b>	<b>1096.14</b>	<b>926.54</b>
	<b>Total Assets</b>	<b>4131.76</b>	<b>3461.09</b>
	<b>EQUITY &amp; LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share Capital	826.87	826.87
	(b) Other Equity	689.66	674.78
	<b>Total Equity</b>	<b>1516.53</b>	<b>1501.65</b>
(2)	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(I) Financial Liabilities		
	(a) Long-Term borrowings	1525.30	1220.96
	(b) Other Long term liabilities	0.00	0.00
	(II) Non Current Provisions	64.32	53.00
	(III) Deferred Tax Liabilities (net)	178.35	167.81
	(IV) Other Non Current Liabilities	0.00	0.00
	<b>Total Non-current liabilities</b>	<b>1767.97</b>	<b>1441.77</b>
	<b>Current Liabilities</b>		
	(I) Financial Liabilities		
	(a) Short-Term borrowings	462.65	240.75
	(b) Trade Payables	249.24	183.96
	(c) Other Financial Liabilities	135.37	92.96
	(II) Provisions	0.00	0.00
	<b>Total Current liabilities</b>	<b>847.26</b>	<b>517.67</b>
	<b>Total Equity and Liabilities.</b>	<b>4131.76</b>	<b>3461.09</b>

FOR UNIROYAL INDUSTRIES LTD.

*[Handwritten Signature]*

MANAGING DIRECTOR



**NOTES:**

- 1 The above un audited standalone financial results for the quarter/half year ended 30th September, 2017 and Statement of assets & liabilities as on 30th September, 2017 were reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th November, 2017. The Statutory auditors of the company has carried out limited review of the above standalone results pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015.
- 2 The Company has adopted Indian accounting Standards (IndAS) from 1st April, 2017 and has opted to avail the relaxations provided by the Securities and Exchange Board of India vide its circular no CIR/CFD/FAC/62/2016 dated 05th July 2016, as available to listed companies. Accordingly, the Company has provided Ind AS compliant financial results only for the previous quarter ended 30th September, 2016 along with the financial results for the quarter ended 30th September 2017. Further, in accordance with the circular, the results for the quarter ended 30th September 2016 have not been subject to Limited Review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 Reconciliation of results between previous Indian GAAP and IND-AS

Particulars	(Rs. in Lakhs)	
	For the period of 3 months ended September 30, 2016 (not subject to audit/)	For the period of 6 months ended September 30, 2016 (not subject to audit/)
<b>Reconciliation for Net Profit / (Loss)</b>		
Net Profit/ (loss) for the period under previous GAAP (Indian GAAP)	39.54	54.69
Impact of Actuarial gain/ loss taken to OCI	0.44	0.88
Impact of adjustment to depreciation and finance expense due to Cost Model of Investment Property	-5.89	-14.04
Net profit/ (loss) for the period as reported under Ind AS	33.09	41.53
Other Comprehensive Income/ (Loss)	(0.44)	(0.88)
<b>Total Comprehensive Income/ (Loss) for the period under Ind AS</b>	<b>32.65</b>	<b>40.65</b>

- 4 Post the applicability of Goods and Services Tax ( GST) w.e.f. July 01, 2017, Total Income from Operations are disclosed net of GST. Accordingly, Total Income from operations for the quarter and half year ended September 2017 are not comparable with the figures of previous periods.
- 5 The company operates in one reportable business segment i.e. Textile Accessories
- 6 Status of investors complaint : No investor complaints were pending as on 1st July, 2017. Complaints received and resolved during the quarter : TWO. Pending as on 30 September, 2017 : NIL
- 7 Previous year figures have been recast where ever necessary.
- 8 The results are available at our website [www.uniroyalgroup.com](http://www.uniroyalgroup.com).

Panchkula  
14th November, 2017

For Uniroyal Industrial Products Ltd.  
(Akhil Mahajan)  
Executive Director  
DIN : 90007598

As per our attached report of even date

For A G P S & Associates  
(Amit Seth)  
Partner  
Firm Registration No. 006943IN